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THE SUCCESS OF EUROPE

AND A CHANCE FOR UKRAINE

With the Participation of Vernon L. SMITH 2002 Nobel Prize Laureate in Economics

## Studies in International Economics and Business

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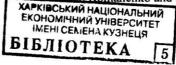
The book is devoted to the analysis of reformation processes in Europe. The Protestant Reformation is a vivid example of how religious transformation could set in motion institutional changes, leading to profound consequences for economic and political development. Although economists and social scientists agree that there is a strong relation between the Reformation and economic growth, there is an active discussion as to what are the causal pathways connecting Protestantism to long-run economic success. We discuss the causal pathways that received substantial empirical support in academic literature like entrepreneurial spirit of Protestants, religious freedom and education. More recently, other causal pathways have been suggested, such as social ethic, civil society, and solidarity economy. We bring our view of these pathways. The book is intended for scholars, politicians, educators and all those who are interested in the history of the Reformation in Europe and Ukraine.

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